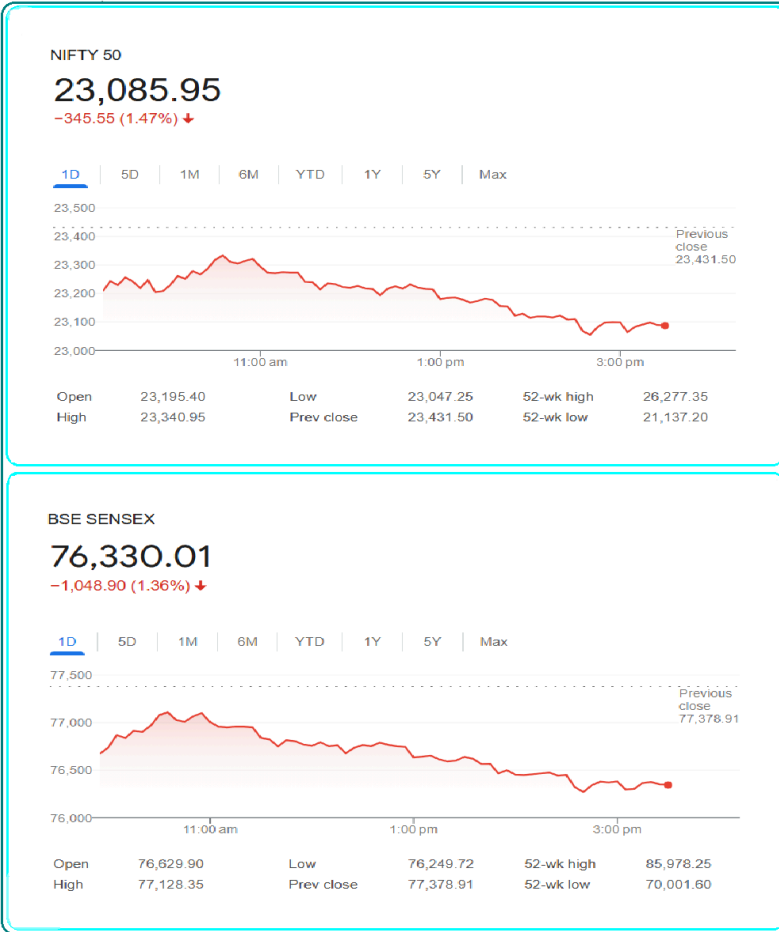


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23085.95	23431.50	<b>-1.47%</b>
<b>S&amp;P BSE SENSEX</b>	76330.01	77378.91	<b>-1.36%</b>
<b>NIFTY MID100</b>	52390.40	54585.75	<b>-4.02%</b>
<b>NIFTY SML100</b>	16922.10	17645.55	<b>-4.10%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	48041.25	48734.15	<b>-1.42%</b>

## Market Wrap Up

- The domestic equity indices ended with significant losses, triggered by a stronger-than-expected US jobs report, which reduced expectations for early Federal Reserve rate cuts. Additionally, concerns over slowing earnings growth also weighed on market sentiment. The Nifty slumped below the 23,100 level. The market witnessed selling pressure for the fourth consecutive trading session.
- The S&P BSE Sensex, tumbled 1,048.90 points or 1.36% to 76,330.01. The Nifty 50 index slipped 345.55 points or 1.47% to 23,085.95. In four consecutive trading sessions, the Sensex and Nifty dropped by 2.39% and 2.62%, respectively.
- The S&P BSE Mid-Cap index slumped 4.17% and the S&P BSE Small-Cap index dropped 4.14%.
- Among the sectoral indices, the Nifty Private Bank index (down 0.87%), the Nifty FMCG index (down 1.22%) and the Nifty IT index (down 1.37%) outperformed the Nifty 50 index. Meanwhile, the Nifty Realty index (down 6.47%), the Nifty Media index (down 4.54%) and the Nifty Metal index (down 3.77%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **20848** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **TCS, HINDUNILVR, AXISBANK, BIOCON**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **January** series has been witnessed in **CESC, VEDL, EICHERMOT, TATASTEEL**.

(Source: Capitaline F&O)

NIFTY AUTO	22382.25	23017.75	-2.76%
NIFTY FMCG	56420.15	57117.70	-1.22%
NIFTY IT	43999.10	44609.50	-1.37%
NIFTY METAL	7951.35	8262.95	-3.77%
NIFTY PHARMA	21903.35	22380.85	-2.13%
NIFTY REALTY	901.00	963.30	-6.47%
BSE CG	61931.11	64232.65	-3.58%
BSE CD	59877.39	62346.95	-3.96%
BSE Oil & GAS	25115.74	25955.91	-3.24%
BSE POWER	6148.61	6419.94	-4.23%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	39190.40	-
HANG SENG	18874.14	19064.29	-1.00%
STRAITS TIMES	3791.70	3801.56	-0.26%
SHANGHAI	3160.75	3168.52	-0.25%
KOSPI	2489.56	2515.78	-1.04%
JAKARTA	7016.88	7088.87	-1.02%
TAIWAN	22488.33	23011.86	-2.28%
KLSE COMPOSITE	1585.59	1602.41	-1.05%
ALL ORDINARIES	8431.90	8543.70	-1.31%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	105027.76	93383.55
NSE F&O	12516903.11	12262882.60

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4892.84

(Source: [NSE](#))

## Corporate News

- **CESC** posted consolidated net sales at Rs 3,561.00 crore in December 2024 up 9.77% from Rs. 3,244.00 crore in December 2023. Net profit at Rs. 265.00 crore in December 2024 down 5.69% from Rs. 281.00 crore in December 2023.
- **Avenue Supermarts** posted consolidated net sales at Rs 15,972.55 crore in December 2024 up 17.68% from Rs. 13,572.47 crore in December 2023. Net profit at Rs. 723.72 crore in December 2024 up 4.79% from Rs. 690.61 crore in December 2023.
- **Just Dial Ltd** reported a 42.7% YoY increase in net profit to Rs 131.3 Crore for the third quarter ended December 31, 2024. In the preceding fiscal quarter, Just Dial reported a net profit of Rs. 92 Crore. Revenue from operations climbed by 8.4% to Rs. 287.3 Crore from Rs. 265 Crore in the previous year.
- **Transformers and Rectifiers India** posted consolidated net sales at Rs 559.36 crore in December 2024 up 51.44% from Rs. 369.35 crore in December 2023. Net profit at Rs. 54.74 crore in December 2024 up 251.35% from Rs. 15.58 crore in December 2023.
- **PCBL** posted consolidated net sales at Rs 2,010.00 crore in December 2024 up 21.32% from Rs. 1,656.76 crore in December 2023. Net profit at Rs. 93.05 crore in December 2024 down 37.07% from Rs. 147.87 crore in December 2023.
- **Bharat Heavy Electricals Ltd** announced that it has signed a strategic Memorandum of Understanding (MoU) with Oil & Natural Gas Corporation Ltd (ONGC) to collaboratively explore projects in the New and Renewable Energy (NRE) sector.
- **Biocon** said that the USFDA has classified Biocon Biologics' location in Johor, Malaysia, as Voluntary Action Indicated (VAI). cGMP inspection was performed between September 15 and 27, 2024.
- **Swiggy** announced a new partnership with Blue Tokai Coffee Roasters to offer an array of coffee options through its 'SNACC' app. The service promises delivery to coffee aficionados within 15 minutes.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	1049.30	1040.70	0.83%
TCS	4291.10	4265.65	0.60%
INDUSINDBK	941.70	937.60	0.44%
HINDUNILVR	2451.00	2442.05	0.37%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2225.15	2374.40	-6.29%
TRENT	6224.40	6584.10	-5.46%
BPCL	265.30	277.65	-4.45%
BEL	259.60	271.00	-4.21%
ADANIPOINTS	1066.65	1112.20	-4.10%

(Source: [Moneycontrol](#))

- **Waaree Energies** signed a share purchase agreement with Enel Green Power Development S.r.l. for the acquisition of 100% of the share capital of Enel Green Power India for an amount of up to Rs 792 crore.
- **HEG** announced that its wholly owned subsidiary TACC has entered into a Non-Binding Memorandum of Understanding (MOU) with Ceylon Graphene Technologies (CGT) to explore joint graphene manufacturing initiatives.
- **NLC India Renewables** (NIRL), a wholly-owned subsidiary of NLC India, and Assam Power Distribution Company (APDCL) signed a joint venture (JV) agreement for development of solar power project in Assam.

- **TCS** expects to boost profit margins as the BSNL deal phases out over the next few quarters. The company plans to add over 25,000 seats in Bengaluru with a new land acquisition. TCS aims to compensate for the BSNL revenue drop with other sources while working towards expanding current profit margins.
- **SAIL** and John Cockerill India will jointly invest Rs 6,000 crore to establish a downstream plant for cold-rolled electrical steel types, utilizing SAIL's hot-rolled coils. The plant, anticipated by 2027-2029, aims to produce 1.5 million tonnes per annum and promote green steel innovations under their MoU.
- **Ola Electric Mobility Ltd** had received a third communication from the Central Consumer Protection Authority (CCPA) requesting additional information related to an investigation into over 10,000 consumer complaints about its electric vehicles.
- **JSW Energy** said its wholly owned subsidiary, JSW Neo Energy has completed the acquisition of 125 MW of renewable energy assets from Hetero Group for an enterprise value of about Rs 630 crore.
- **NCL Industries'** cement production stood at 661,049 MT in Q3 FY25, registering a de-growth of 12% as compared with 749,703 MT produced in Q3 FY24. The cement dispatches decreased by 11% to 662,936 in Q3 FY25 as compared with Q2 FY24.
- **Interarch Building Products** received two major projects worth Rs 221 crore from Tata Projects for the semiconductor and lithium-ion battery sectors.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's trade surplus soared to USD 104.84 billion in December 2024, up from USD 75.31 billion in the same period a year earlier. Exports surged by 10.7% year-on-year in December 2024, accelerating from a 6.7% rise in the previous month while imports rose by 1.0% yoy to a 27-month high of USD 230.79 billion in December 2024, reversing a 3.9% fall in November.
- The People's Bank of China (PBoC) and the State Administration of Foreign Exchange (SAFE) raised the macro-prudential adjustment parameter for cross-border financing from 1.5 to 1.75, effective January 13.
- U.S. non-farm payroll employment surged by 256,000 jobs in December after jumping by a downwardly revised 212,000 jobs in November. The unemployment rate edged down to 4.1% in December from 4.2% in November.
- U.S. consumer sentiment index edged down to 73.2 in January from 74.0 in December.
- Germany's current account surplus widened to EUR 24.1 billion in November 2024 from EUR 13.7 billion in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 78.16/bbl (IST 17:00).
- INR weakened to Rs. 86.59 from Rs. 85.86 against each US\$ resulting in daily change of 0.73%.
- India's annual inflation rate eased to 5.22% in December of 2024 from 5.38% in the previous month. On a monthly basis, Indian retail prices were 0.52% lower.
- India's industrial production rose 5.2% year-over-year in November, faster than the 3.7% gain in October. Manufacturing output grew 5.8% annually versus a 4.4% rise in October. During April to November, industrial production posted an annual growth of 4.1% compared to 6.5% rise in the same period last year.
- Business correspondents have requested the RBI to double the monthly transfer limit to Rs. 50,000 and reduce two-factor authentication to once a month. They have also flagged misuse of the system by some entities to bypass TDS and GST rules using the payment gateway's API.
- Gold trade bodies have suggested the government make the Gold Monetisation Scheme (GMS) more attractive in the upcoming budget by offering flexible tenures, higher interest rates, and tax-exemptions on up to 500 grams of ancestral gold deposits. The aim is to mobilise 22,000 tonnes of gold and reduce imports.
- The government sets a conservative wheat procurement target of 30 million tonnes for the 2025-26 rabi marketing season, despite targeting a record production of 115 million tonnes for the 2024-25 crop year. The minimum support price

for wheat has been fixed at Rs 2,425 per quintal.

- The Centre released Rs. 1.73 lakh crore to state governments, marking a significant increase from the Rs. 89,086 crore transfer in December 2024.
- This stimulus aims to boost the economy through state capital spending. Major beneficiaries include Uttar Pradesh, Uttarakhand, and Bihar, receiving Rs. 31,039.84 crore, Rs. 17,403.36 crore, and Rs. 13,017.06 crore respectively, to aid infrastructure development and social welfare programs.
- India's finished steel imports have reached a six-year high in the first nine months of the financial year starting April 2024. Imports rose 20.3% year-on-year, with significant shipments from China. Meanwhile, India's finished steel exports fell 24.6%.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 14/01/2025

HDFC Asset Management Company Limited	Financial Results
Shoppers Stop Limited	Financial Results
Hathway Cable & Datacom Limited	Financial Results
Network18 Media & Investments Limited	Financial Results

(Source: NSE)

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